

## European Solar and Energy Storage Solutions

# Ranking of photovoltaic inverter importers



## Overview

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On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

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The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie. The market grew 48% year-over-year, attributed to the ease in supply chain challenges, coupled by strong government support, as seen in the U.S. with the passage of the .

The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market – an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022. A 48% YoY increase in global PV inverter shipments.

The top five vendors – Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe – shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period. Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market – an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

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Which PV inverter vendors shipments grew the most in 2022?

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Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

How did the PV inverter market perform in 2022?

Overall, global PV inverter shipments saw 48% growth year-over-year in 2022, with an additional 100 GW shipped from 2021. In 2022, the PV inverter industry saw a renewed increase in shipments as the pandemic-related semiconductor chip shortage improved. Huawei and Sungrow covered 52% of the market cumulatively - an increase from 44% in 2021.

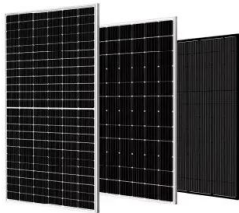
Why are global PV inverter shipments rising?

This is mainly driven by strong growth in markets in Europe, India, and Latin America where government support increased to meet decarbonisation goals. Wood Mackenzie research analyst Annie Rabi Bernard said: "Despite soaring

raw material prices, supply chain challenges and delayed constructions, global PV inverter shipments continue to rise.

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### Top 10 solar PV inverter vendors cornered 86% of the

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### Top 20 Global Photovoltaic Inverter Brands for 2023 ...

Top 20 Global Photovoltaic Inverter Brands for 2023 Announced by PVBL. Century New Energy Network and Photovoltaic Brand Lab (PVBL) held the CPC 8th Century Photovoltaic Conference of 2023 and the PVBL 11th ...



### List: Top 15 Best Inverter Companies In China (Update 2023)

SolarEdge Technologies Ltd. is an Israel-based, global leader in smart energy technology. The company provides end-to-end distributed solar power optimization and PV system monitoring ...



### Global PV inverter market share rankings by

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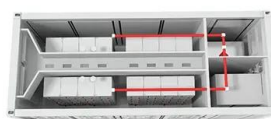


### Global top 10 solar PV inverter vendors account for ...

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV ...

### 2024 Top 20 Global Photovoltaic Inverter Brands ...

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### Top 10 global inverter brands by 2022 market share

The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to latest analysis by Wood Mackenzie, a global insight ...

## 2024 Top PV Manufacturers Financial Stability Ranking ...

Discover the leading solar panel manufacturers worldwide through Sinovoltaics' Ranking Report Edition #2-2024. Get free access to the rankings of over 70+ PV module manufacturers, 30+ inverter manufacturers, ...



## Top 10 solar PV inverter vendors account for 86% of ...

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## 2022 Annual Solar Photovoltaic Module Shipments Report

Photovoltaic module import shipments by country, 2022 ..7 Table 8. Destination of photovoltaic module export shipments, 2022 ..8 Table 9. U.S. photovoltaic module shipments by state or ...



## 2023 World's Top 20 Global Photovoltaic Inverter ...

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## Sinovoltaics Ranking Reports 2021-3 PV-Modules, Inverters

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Welcome to this Edition 3 - 2021 version of the SINOVOLTAICS PV Manufacturer Ranking Report. In Edition 3-2021, you can access the ranking of 40+ Energy Storage manufacturers & ...



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