

European Solar and Energy Storage Solutions

Photovoltaic inverter exports from January to April



Overview

From January to April this year, China's photovoltaic products export volume (weight) totaled 6,543,700 tons, compared with 5,751,000 tons in the same period last year, an increase of 13.78%. Among them, the main photovoltaic materials in April this year to achieve exports of 1.65 million tons, compared with 1.4991 million tons in the same .

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The export value of inverters in January and February 2024 was 1.016 billion US dollars, a month-on-month decrease of 12.01% and a year-on-year decrease of 47.89%. The main reason for the year-on-year decrease is the high base last year.

Statistics show that the value of export of inverters made in China in April was US \$232 million (including photovoltaic inverter, off-grid solar energy inverter, vehicle inverter).

CNE Analysts, Jack Zhang, reported that, in April of 2020, the export value of China's major PV inverter brands and enterprises was approximately 123 million USD. Among them, Huawei exported 40.25 million USD, accounting for 17.35% and regained first place.

After plunging to a 1.5-year low of \$20/kg in mid-January, global polysilicon spot prices rebounded to \$30/kg in mid-February and then dropped to \$24/kg by mid-April. Global module prices have declined steadily since fall 2022 despite strong demand, reaching lows in April 2023 that have not been seen for 2 years. What is the value of export of solar inverters in China?

Statistics show that the value of export of inverters made in China in April was US \$232 million (including photovoltaic inverter, off-grid solar energy inverter, vehicle inverter, etc.), 4.36% lower than last month due to the global

2019-nCoV epidemic. Since 2020, SOFARSOLAR's global market performance has been eye-catching.

How big is India's photovoltaic industry in January & February?

According to the data from January and February, India's photovoltaic new installations were 2.26GW, a 109.36% increase year-on-year. The export value of inverters in January and February was \$0.55 million, a 34.92% increase year-on-year, which also serves as evidence of this trend.

How will India's photovoltaic industry perform in 2024?

In January and February 2024, exports of photovoltaic cells to India amounted to 5.56GW, a 308% increase year-on-year, showing explosive growth as well; low module prices offset the tariffs, and installations are expected to resume growth.

Why did the export value of inverters decrease in January & February?

The cumulative export value of modules in January and February was 5.339 billion US dollars, a year-on-year decrease of 23.4% and a month-on-month increase of 19.7%. The main reason is that the average export price dropped to 0.144 yuan/W. The export data of inverters is relatively flat due to inventory reasons.

Is Germany still a strong export market for inverters?

Taking Germany as an example, even though the export value of inverters in January and February 2024 was \$54 million, down by 64.6% year-on-year and 37.9% month-on-month, the new installations reached 2.49GW, up by 30.58% compared to the same period last year, indicating still robust end-user demand.

How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

Photovoltaic inverter exports from January to April

18650^{3.7V}
Li-ion
RECHARGEABLE BATTERY
2000mAh



2024 Top 20 Global Photovoltaic Inverter Brands ...

2024 Top 20 Global Photovoltaic Inverter Brands Revealed by PVBL. PVTIME - Renewable energy capacity additions reached a significant milestone in 2023, with an increase of almost 50% to nearly 510GW, mainly ...

China's April InvertExport List Released: Top Three, SOFARSOLAR

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The Export Data of Solar and Energy Storage Inverters ...

- Domestic exports of PV and energy storage

inverters in September 2023 amounted to \$650 million, marking a 33% year-on-year decrease and a 6% month-on-month decline. - From January to September, ...



China's solar exports double in H1 2022 as module ...

LONGi modules being installed at a PV plant in Mexico. Image: LONGi Solar. The value of Chinese solar PV exports during the first half of 2022 more than doubled year-on-year as module shipments

A Glimpse into the Future: Decoding China's Solar ...

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Inverter export data came in: Demand in the overseas ...

Cumulative Export Data for PV and Energy Storage Inverters (January to August 2023): From January to August 2023, as per the data provided by the General Administration of Customs, the total exports of ...

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Solar photovoltaic modules, inverters and systems: options and

PDF , On Jan 13, 2020, Nicholas Dodd and others published Solar photovoltaic modules, inverters and systems: options and feasibility of EU Ecolabel and Green Public Procurement ...



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