

## European Solar and Energy Storage Solutions

# Mexico invests in solar power



## Overview

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Despite changes in energy regulation, Mexico has made important steps toward its energy transition by allowing companies to invest in photovoltaic solar systems and generate their own energy to use.

Utility-scale is expected to account for the largest share in the Mexican solar PV market by deployment owing to the higher investments and larger installed capacity. In Mexico, the solar financing wave is being fueled in large part by Mexico's renewable energy goals, which are for 35% by 2024 and 50% by 2050. Will Mexico's solar energy project go faster?

"It has to go faster." In April, Mexico plans to power up the first phase of a huge solar energy project near a beach town popular with tourists making the short drive from the United States. Once completed, the full \$1.6 billion project will have a generating capacity of 1,000 megawatts — enough to power some 500,000 homes.

Is Mexico a good place to invest in solar energy?

It has great sun with minimal seasonal variability. On paper at least, Mexico is well-positioned to produce competitively priced solar-generated electricity. Over the last decade, Mexico has successfully attracted billions of dollars in new investment in solar energy.

Does Mexico really need solar energy?

Over the last decade, Mexico has successfully attracted billions of dollars in new investment in solar energy. But, investment in solar energy has stalled

during the administration of President Andres Manuel Lopez Obrador, a controversial populist who frequently ridicules policy experts and often embraces nationalistic tropes.

Are private solar farms on hold in Mexico?

Thanks for reading — Jamie For the past six years, new large-scale private solar farms have largely been on hold in Mexico, with a rise in state-led energy nationalism working sharply against a sector dominated by foreign companies. At the same time, small-scale projects that don't require so much regulatory approval have grown quickly.

Why did Mexico stop allowing solar projects?

Unfortunately, under Lopez Obrador, Mexico has stopped issuing permits and canceled auctions for solar projects, effectively cutting off the flow of private sector investment in solar projects. As president, Lopez Obrador has promoted fossil fuels and mostly ignored renewables.

Does Mexico have a vested interest in energy development?

However, as a major fossil fuel producer, Mexico's energy transition has faced obstacles from vested interests. Large-scale energy development in Mexico has also raised social and equity concerns, related to both renewable and conventional energy projects.

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### Solarever, LONGi Partnership Boosts Solar Innovation in Mexico

In an effort to drive Mexico's solar innovation and decarbonization forward, Solarever launches a new partnership with global solar tech leader LONGi. durability and reliability of PV systems. ...

### Mexico's Ambitious Solar Energy Initiatives

Mexican authorities, in collaboration with CFE, are spearheading a remarkable transformation in the country's energy landscape through three pioneering photovoltaic solar projects situated in the states of ...



### NREL Identifies Abundant Renewable Energy Resources

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Mexico's large and diverse renewable energy resource base could support significant growth in clean generation capacity. National technical potential includes 24,918 GW of solar photovoltaics, 3,669 GW of wind, 2.5 ...

### Solar Power Statistics in Mexico 2021

Mexico hits the 5th spot in 2021 by generating

10,000 MW solar capacity from the newly installed solar power system. Its solar energy market achieved an 84% growth in the same year. The main drivers of this significant ...



## Enel Green Power Mexico shows off work at Villanueva solar power ...

The Enel Group is investing approximately \$650 million (US) in the construction of Villanueva. The solar facility, which comprises over 2.3 million solar panels across 2,400 ...

## Villanueva Solar Power Plant, Viesca, Coahuila

Villanueva solar power plant make-up. The solar power plant is being installed with more than 2.3 million solar panels spread across 2,400ha in the Mexican semi-arid region. The first phase of the project, Villanueva 1, will ...



## Compañía de paneles solares en México , SunPower Mexico

Acepto que SunPower Corporation Mexico, S. de R.L. de C.V., una filial de Maxeon Solar Technologies, Ltd., y sus distribuidores independientes en mi área de servicio, puedan ...

## Solarever invests US\$20 million in Colima

TECOMÁN - The Mexican company Solarever, specialized in the manufacture of solar panels, inaugurated a new plant in Mexico on Monday, in the city of Tecomán, in the state of Colima, with an investment of about ...



## Mexico vows to double renewable energy capacity by ...

The new solar, geothermal, wind and hydroelectric capacity would double Mexico's renewable capabilities, from its installed capacity of around 30 GW at the end of 2021, and bring solar and

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