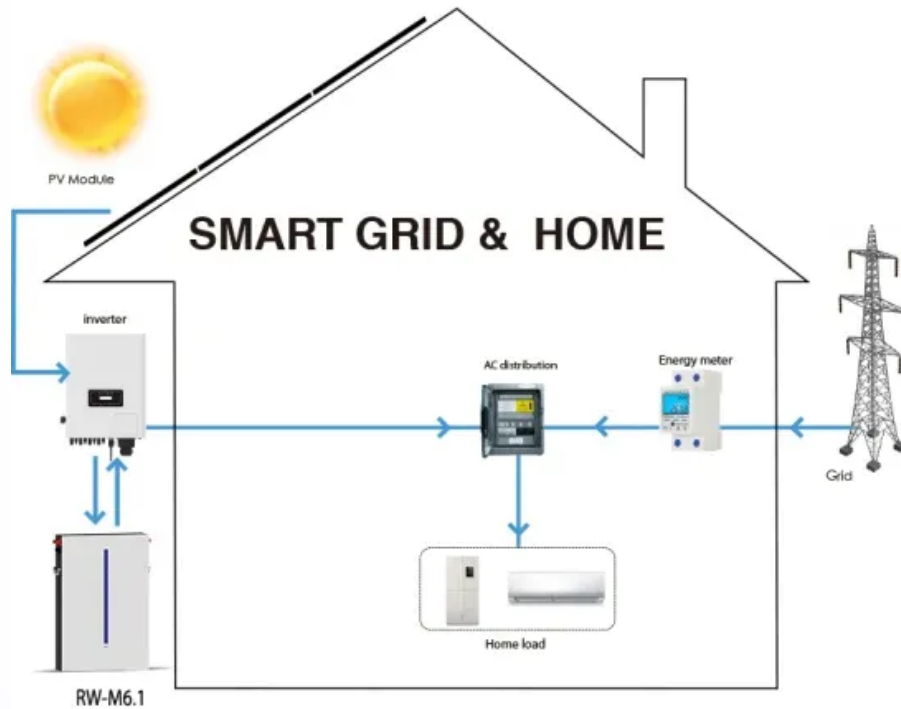


European Solar and Energy Storage Solutions

India faradion limited



Overview

Who owns Faradion Limited?

Reliance New Energy Solar Ltd (“RNESSL”), a wholly owned subsidiary of Reliance Industries Ltd (“Reliance”), has today signed definitive agreements to acquire 100% shareholding in Faradion Limited (“Faradion”) for an enterprise value of £100 million. In addition, RNESSL will also invest £25 million as growth capital to accelerate commercial roll out.

What is reliance new energy solar to acquire Faradion Limited?

Reliance New Energy Solar to Acquire Faradion Limited A Leading Global Sodium-Ion Battery Technology Company Provides Access to High Density, Sustainable and Competitive Cost Battery Technology Core Pillar of Reliance' Strategy for Enabling and Accelerating India's Transition to Green Energy and Green Mobility / Transport.

What does Faradion do?

Its proprietary technology delivers leading-edge, cost-effective solutions for a broad range of applications; including mobility, energy storage, backup power and energy in remote locations. For more information visit: [About Reliance Industries Limited \(Reliance\)](#).

Why did Reliance Industries acquire Faradion?

The acquisition is part of its strategy to help fast-track India’s shift to green energy and green mobility/transport. The fully-owned subsidiary of Indian conglomerate Reliance Industries will also inject an amount of £25m in Faradion as growth capital to expedite the commercial rollout of the latter’s battery solutions.

Where can I find more information about Faradion?

Website: [About Faradion](#): Faradion is the world leader in Sodium ion battery technology that provides low cost, high- performance, safe and sustainable

energy.

Will reliance produce sodium-ion batteries in India based on Faradion technology?

Reliance aims to produce sodium-ion batteries in India based on Faradion's technology. "We will work with Faradion management and accelerate its plans to commercialize the technology through building integrated and end-to-end giga scale manufacturing in India," Mukesh Ambani, Reliance's chairman, says in a press release.

India faradion limited



Reliance acquires sodium-ion battery specialist Faradion

Reliance New Energy Solar Ltd (RNESSL), a wholly owned subsidiary of Reliance Industries Ltd (Mumbai), has signed definitive agreements to acquire 100% shareholding in Faradion Ltd. (Sheffield, U.K.) for an enterprise value of £100 million. In addition, RNESSL will also invest £25 million as growth capital to accelerate commercial roll out.

Reliance New Energy Solar to Acquire Faradion Limited

Reliance New Energy Solar to Acquire Faradion Limited About Reliance Industries Limited: Reliance is India's largest private sector company, with a consolidated turnover of INR 539,238 crore (\$73.8 billion), cash profit of INR 79,828 crore (\$10.9 billion), and net profit of INR 53,739 crore (\$7.4 billion) for the year ended March 31, 2021



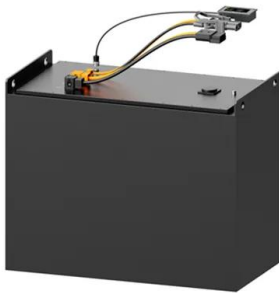
Reliance New Energy acquires remaining stake in sodium-ion

...

Based out of Sheffield and Oxford in the UK, Faradion provides access to high density, sustainable, and competitive-cost battery technology. RNESSL will use Faradion's state-of-the-art technology at its proposed fully-integrated energy storage gigafactory as part of the Dhirubhai Ambani Green Energy Giga Complex project at Jamnagar.

Sodium-Ion batteries enter the Indian Markets , Reliance-Faradion

About Faradion Limited: Faradion is a private limited company that was incorporated on the 6th of August, 2010 in the UK. It is based in Sheffield and Oxford in the UK. India. This will strengthen the company's ambition of creating an advanced and integrated new energy ecosystem.

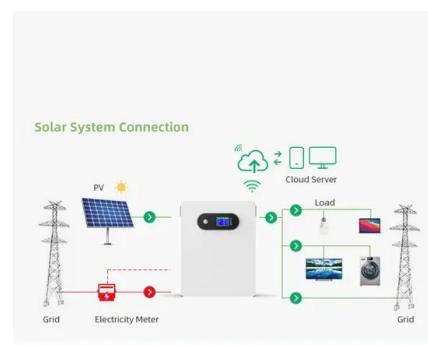


Reliance New Energy acquires 100% stake in sodium-ion battery firm Faradion

"Reliance New Energy Solar Limited, a wholly owned subsidiary of the company, has entered into an agreement with Faradion (Faradion) and its shareholders for acquiring 100% of the equity shares of Faradion through secondary transactions for a total value of GBP 94.42 million based on an enterprise value of GBP 100 million," the company said in

Reliance New Energy Solar to Acquire Faradion Limited

Reliance New Energy Solar Ltd, a wholly owned subsidiary of Reliance Industries Ltd, has today signed definitive agreements to acquire 100% shareholding in Faradion Limited ("Faradion") for an enterprise value of £100 ...



Faradion Stock Price, Funding, Valuation, Revenue & Financial

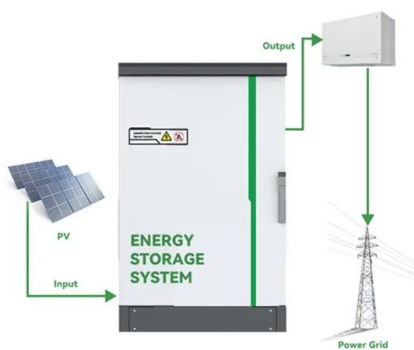
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Funding, Valuation & Revenue. 5 Fundings. Faradion has raised \$3.94M over 5 rounds.. Faradion's latest funding round was a Acquired for on October 29, 2024.. Faradion's valuation in December 2021 was \$134.74M.. Faradion's latest post-money valuation is from December 2021.. Sign up for a free demo to see Faradion's valuations in January 2017 and more.

New Energy Solar to Acquire Faradion Limited

Mumbai, December 31, 2021: Reliance New Energy Solar Ltd ("RNESL"), a wholly owned subsidiary of Reliance Industries Ltd., has signed definitive agreements to acquire 100% shareholding in Faradion Limited ("Faradion") for an enterprise value of GBP 100 Mn. In addition, RNESL will also invest GBP 25 Mn as growth capital to accelerate commercial



Reliance New Energy Solar to acquire Faradion Limited; deal

Reliance New Energy Solar Ltd (RNESL), a wholly-owned subsidiary of Reliance Industries, has signed an agreement to acquire Faradion Limited, a leading sodium-ion battery technology company. The deal is worth GBP 100 million with RNESL investing GBP 25 million as growth capital in the company.

The Sodium Ion Batteries Behind Reliance's \$135 m ...

When Reliance announced the outright purchase of UK based Faradion Limited on the last day of 2021, it was widely seen as one more brick in the renewable edifice that Reliance has committed

itself to. The Faradion investment was the ...



Reliance New Energy acquires sodium-ion battery ...

Reliance New Energy Solar Ltd., a subsidiary of India's Reliance Industries Ltd., has acquired 100% of UK-based Faradion Ltd., a leading global sodium-ion battery technology company, for an enterprise value of ...

Reliance New Energy Solar acquires 100% stake in Faradion Limited

Reliance Industries' clean energy arm, Reliance New Energy Solar Limited (RNESSL), has signed definitive agreements to acquire 100% stake in Faradion Limited for 100 million pounds (over 10



Faradion supports Indian pm Modi's 2070 net zero pledge

Faradion welcomes Indian PM Narendra Modi's pledge to Net Zero by 2070. GLASGOW, NOVEMBER 02, 2021: Faradion welcomes the announcement by Indian Prime Minister Narendra Modi to adopt a Net Zero emissions target by 2070. The first big announcement of COP26 in Glasgow is noteworthy because PM

Modi's pledges are significantly more ...



Reliance Industries to acquire UK battery co Faradion for GBP 100m

Indian conglomerate Reliance Industries Ltd (BOM:500325) said today it has agreed to acquire UK sodium-ion battery technology developer Faradion Ltd in a deal with an enterprise value of GBP 100 million (USD 135m/EUR 119.4m).



James Quinn on LinkedIn: Reliance New Energy Solar to Acquire Faradion ...

Following recent investment from Reliance Industries Limited, Faradion Limited are expanding our finance team with an outstanding Senior Group Management Accountant working with our exceptional

Reliance to Acquire Sodium-Ion Battery Technology Provider Faradion ...

Reliance New Energy Solar Limited (RNE SL), the green energy arm of Reliance Industries Limited (), has signed an agreement with sodium-ion battery technology provider Faradion Limited to

acquire a 100% stake for £94.42 million (~\$127.42 million). Faradion has an enterprise value of around £100 million (~\$134.96 million).



The Future of Batteries - Delhi, India

London-based think tank Bridge India, and Faradion, the world leader in non-aqueous sodium-ion cell technology, Faradion Limited, The Innovation Centre 217 Portobello, Sheffield, S1 4DP. t: +44 (0)114 224 2421 e: info@faradion .uk. Sign up to ...

Reliance to acquire sodium-ion battery technology ...

Reliance New Energy Solar (RNESSL) has agreed to acquire Faradion, a UK-based sodium-ion battery technology company, for £100m. The acquisition is part of its strategy to help fast-track India's shift to green energy ...



Reliance to acquire sodium-ion battery technology company Faradion

Reliance New Energy Solar (RNESSL) has agreed to acquire Faradion, a UK-based sodium-ion battery technology company, for £100m. The acquisition is part of its strategy to help fast-track India's shift to green energy and green mobility/transport.



Faradion Limited

Faradion Limited , 14,630 followers on LinkedIn. The world leader in non-aqueous sodium-ion battery technology. , Faradion is pioneering the next generation of advanced, low-cost battery materials. These novel materials employ sodium-ion (Na-ion) technology which, when incorporated into batteries, will be virtually indistinguishable from the leading products ...



Reliance New Energy Solar to Acquire Faradion Limited

Reliance New Energy Solar Ltd, a wholly owned subsidiary of Reliance Industries Ltd, has today signed definitive agreements to acquire 100% shareholding in Faradion Limited ("Faradion") for an enterprise value of £100 million. In addition, RNE SL will also invest £25 million as growth capital to accelerate commercial roll out.

Reliance New Energy acquires 100% stake in sodium ...

"Reliance New Energy Solar Limited, a wholly owned subsidiary of the company, has entered into an agreement with Faradion (Faradion) and its shareholders for acquiring 100% of the equity shares of ...



Reliance New Energy acquires sodium-ion battery maker Faradion

Reliance New Energy Solar Ltd., a subsidiary of India's Reliance Industries Ltd., has acquired



100% of UK-based Faradion Ltd., a leading global sodium-ion battery technology company, for an enterprise value of \$136 million (GBP 25m).

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